

OFFICE OF GOVERNOR MARK DAYTON

www.mn.gov/governor | January 2013

Governor Dayton's Budget for Duluth

The Governor's budget proposal makes significant investments across Minnesota. For Duluth he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

Dayton Budget for Duluth – By the Numbers

| \$500 | Property tax rebate for Duluth homeowners |
|-------|--|
| 1% | Of St. Louis County taxpayers will pay more in income taxes |
| 3,645 | Duluth college students who receive State Grant Program funding |
| \$300 | Increase in financial aid for each State Grant Program recipient |
| 14.9% | Property tax reduction for St. Louis County homeowners |
| \$823 | Funding increase per student for Duluth public schools |

"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."

- Governor Mark. Dayton

The Impact of Comprehensive Tax Reform on the Average St. Louis County Family

Median St. Louis County Household Income: \$67,223

Median St. Louis County Home Value: \$147,900

| Total | \$516 Tax Cut |
|---------------------|---------------|
| Sales Tax | No Net Change |
| Income Tax | No Change |
| Property Tax Relief | \$516 |